GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APDISCOMs - Interest Payment - July, 2021 – Administrative Sanction for an amount of Rs.75,77,41,420.00 – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 100 Dated: 30-07-2021.

Read the following:

1. From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.D.No.826/21, dt.27.07.2021.
2. G.O.Rt.No.1767, FINANCE (FMU-I&I, Energy, I&C ) Dept., dt:28.07.2021.

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O R D E R:

In the reference 1st read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC has requested the Government to provide necessary Grant-in-Aid to arrange payment of an amount of Rs.75,77,41,420.00 (included the short payment of Rs.60,50,202.00 for June, 2021) towards interest amount to be paid to A.P. Power Finance Corporation Ltd., on due date i.e., 31.07.2021 for the month of July, 2021 from the HoA of 2801-80-800-04-310-312 (Assistance to APPFC), as sanctioned earlier or any other suitable HoA.

2. In the reference 2nd read above, Finance dept., vide G.O.Rt.No.1767, FINANCE ( FMU-I&I, Energy, I&C ) Dept., dt:28.07.2021 have issued Budget Release Order for an amount of **Rs.1392,94,00,000/-** (Rupees One thousand three hundred ninety two crore ninety four lakhs only) as additional funds to Energy dept., in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grant at an appropriate time during the C.F.Y 2021-22 towards payment of Principal/Interest on Loans taken by APDISCOMS to APPFCL under **HoA: 2801808000006310312** i.e., Assistance to APDISCOMs.

3. After careful examination, Government hereby accord Administrative Sanction for an amount of Rs.75,77,41,420.00 (Rupees seventy five crore seventy seven lakhs forty one thousand four hundred twenty only) to APPCC towards interest to be paid to A.P. Power Finance Corporation Ltd., Vijayawada for the month of July, 2021 in relaxation of treasury control and quarterly regulation orders for current FY – 2021 - 22 and the details are as follows:

| **I. Loan Taken Details** | | |
|---|---|---|
| 1 | Loan Amount (Rs Cr): | 9837.05 Crs |

| | | |
|---|---|---|
| 2 | Name of Bank/FI from which loan obtained: | APPFCL |
| 3 | Loan Tenure (years, months): | -- |
| 4 | Loan taken date: | -- |
| 5 | Rate of interest: | 9% |
| 6 | Moratorium details, if any: | For All Bank/FIs it is - 36 Months (Except SBI i.e., 24 Months) |
| 7 | Date of start of first instalment: | -- |
| 8 | Date of Final instalment : | -- |
| **II. Restructuring details, if any** | | |
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | -- |
| 3 | Revised tenure: | -- |
| 4 | Restructuring details if any: | -- |
| **III. Budget details** | | |
| 1 | Head of Account: | **2801808000006310312**<br>Assistance to APDISCOMS |
| 2 | Financial Year: | Budget 2021-22 |
| 3 | Budget Estimate (In Rs): | 1392,94,00,000.00 |
| 4 | Budget Expenditure till date (In Rs) | --- |
| 5 | Budget available as on date (In Rs) | 1392,94,00,000.00 |
| **IV. Outstanding details** | | |
| 1 | Loan repayment done till date (Rs Cr): | Principal Amount Payment is not yet started, paying only Regular Monthly Interest. |
| 2 | Previous GOs issued for repayment (vide references above): | -- |
| 3 | Loan Outstanding amount (Rs Cr): | Rs.16,917.00 Crs<br>(Principal: Rs.9837.05 Cr and Interest: Rs.7079.95 Cr) |
| 4 | Outstanding amount as on date: | **Rs. 16,158.95** Crs<br>(Principal: Rs.9837.05 Cr and Interest: Rs.6321.90 Cr) |
| **V. Repayment details** | | |
| 1 | Current due repayment is for period: | July/2021 Regular interest |
| 2 | Current due amount proposed (Rs Cr): | **Rs. 75,77,41,420.00** |
| 3 | Finance Concurrence: | G.O.Rt.No.1767, FINANCE ( FMU-I&I, Energy, I&C ) Dept., dt:28.07.2021. |

4. Following are the drawing and disbursing details:

| Sl. No. | Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs | |
|---|---|---|
| i | Drawing and Disbursing Officer | Assistant Secretary to Government, Energy Department, A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPCC Current Account No. 52117479223 |
| iii | Bank | State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada |
| iv | IFSC Code | SBIN0016576 |
| v | PAN No | AABCT0088P |
| vi | Utilization certificate to be issued by | CMD, APTRANSCO & Chairman, APPCC & Managing Director, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd, Vijayawada.
The Assistant Secretary to Government.
& Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/2020-Power-III-Part (1) - Comp.No.1326740)

// FORWARDED :: BY ORDER //

SECTION OFFICER